

AFRU

T-REX 2X Long AFRM Daily Target ETF

Fund Description

AFRU seeks to deliver 2x leveraged exposure to the daily share price movement of Affirm Holdings, Inc. (NASDAQ: AFRM), less fees and expenses, through derivatives such as swap agreements.

FactSet Analyst Report

AFRU primarily uses swap agreements to make bullish bets on the share price of Affirm Holdings, Inc. (NASDAQ: AFRM). Additionally, the fund may purchase FLEX call options on AFRM or invest directly in the stocks of AFRM. AFRM is a US technology company that provides financial services for shoppers and merchants. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in AFRM price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position.