

AFSM

First Trust Active Factor Small Cap ETF

Fund Description

AFSM is an actively managed portfolio of US small-cap companies that exhibit exposure to one or more investing factors.

FactSet Analyst Report

AFSM constructs its portfolio by using multiple investing factors to screen US companies in the small-cap space. The fund aims to provide capital appreciation by investing in securities exhibiting exposures to (i) value, (ii) momentum, (iii) quality, and (iv) low volatility. Being actively managed, AFSM is able to provide flexibility to alter the investing factors used in the portfolio construction in response to changes in market conditions, emergent academic research or other considerations, in addition to managing risk exposure.