

AGGA

EA Astoria Dynamic Core US Fixed Income ETF

Fund Description

AGGA is an actively managed, fund-of-funds investing in a broad range of US fixed income ETFs. The fund aims to provide core fixed income exposure while seeking to outperform broad-based fixed income benchmarks. Few limits are placed on sector, credit risk or duration.

FactSet Analyst Report

AGGA uses third party ETFs to actively manage core fixed income exposure, based on macroeconomic analysis. Investments may include US Treasuries, corporate bonds, mortgage-backed securities, municipal bonds, and high-yield bonds of any duration. To a lesser extent, the fund may also hold ETFs with non-US fixed income exposure, including emerging markets. The funds advisers utilize proprietary processes influenced by market conditions, interest rates, and credit risks to adjust the portfolio in attempt to outperform broad-based benchmarks. Considering both actively managed and passively managed ETFs, the fund typically holds 5-15 underlying ETFs. Allocations are adjusted when deemed necessary and rebalancing at least monthly. The fund is non-diversified, which means it may concentrate assets in fewer securities.