

AGMI

Themes Silver Miners ETF

Fund Description

AGMI tracks an index comprised of stocks globally that derive significant revenue from silver mining. Stocks are selected based on the amount of revenue tied to the industry and price-weighted in the portfolio, subject to concentration capping requirements.

FactSet Analyst Report

AGMI invests in companies with substantial exposure to the silver mining industry. Silver is a unique metal because it has properties of both a precious and an industrial metal, allowing for diverse applications. The fund tracks the underlying index using a replication strategy, aiming to own the same underlying stocks in the same proportion as the index. The index is constructed based on detailed revenue breakdown and liquidity filters to capture the most liquid companies. There is a two-tier system for choosing companies for the underlying index. Tier 1 includes companies earning 50% or more of their revenue from silver ore mining until a maximum of 50 companies selected. Tier 2 consists of companies in the top 40% for market share in the silver ore mining industry. Individual positions are price-weighted in the portfolio. The index is rebalanced quarterly and reconstituted annually, in September.