

# AGOV

## ETC Gavekal Asia Pacific Government Bond ETF

### Fund Description

AGOV is an actively managed fund that invests in a broad range of local currency bonds issued by Asia-Pacific national governments.

### FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is November 15, 2023. AGOV is actively managed to provide absolute positive returns in the Asia-Pacific bond space. The fund focuses on government bonds, principally investing in local currency sovereign and quasi-sovereign bonds. It may also invest in bonds issued by supranational entities. AGOV expects to allocate at least 3% of its portfolio to each of the 18 Asia-Pacific countries in its bond universe. It may invest without limit in emerging markets and may include frontier markets as well. To select bonds, the fund considers a bonds liquidity and expected yield. It may hold bonds of any credit rating, including junk bonds. While AGOV may invest in bonds of any duration, it expects to hold bonds with a remaining maturity between 6 and 12 years. It also aims to maintain a dollar-weighted average portfolio maturity of at least 5 years. Before February 7, 2022, the fund was named Gavekal Asia Pacific Government Bond ETF.