

AGOX

Adaptive Alpha Opportunities ETF

Fund Description

AGOX is an actively-managed, multi-asset fund that tactically allocates for capital appreciation.

FactSet Analyst Report

AGOX was converted from a multi-share class mutual fund structure to an ETF, pursuing the same investment strategy. The fund manager begins with a macro view of the global economy and then looks into general market conditions to determine specific asset classes in which to invest. A variety of asset classes are considered, but primarily focuses on equities. Exposure may be provided by holding other ETFs or individual securities. Equity exposure may be of any market capitalization from issuers around the world, including emerging markets. Fixed income securities considered are investment grade, of any duration or maturity. Commodities and currencies are also tracked to identify key market cycles. The fund manager utilizes fundamental factors such as earnings growth and profitability metrics in selecting individual securities. If deemed appropriate, a significant percentage of the portfolio can be defensively allocated to cash. The fund seeks long-term capital appreciation.

