

AHD

GraniteShares Autocallable HOOD ETF

Fund Description

AHD is actively managed, investing in a laddered portfolio of single-stock autocallable options referencing the price of Robinhood Markets, Inc. (NASDAQ: HOOD). It aims to generate monthly income with limited downside cushion.

FactSet Analyst Report

AHD is a single-stock alternative fund, providing autocallable strategies in an ETF wrapper. It is actively managed, seeking to generate monthly income with limited downside risk through exposure to a laddered portfolio of autocallables. The fund invests in derivative contracts, valued at their notional value, utilizing autocallables reflecting the stock price of Robinhood Markets, Inc. (NASDAQ: HOOD). Robinhood Markets, Inc. is a financial services platform, which engages in the provision of retail brokerage. Note that AHD does not invest directly in the said underlying asset but instead uses swaps and options to gain exposure, minimizing the fund's operational constraints. The funds cash balance may be invested in US government securities, money market funds, short-term ETFs, corporate bonds, and repurchase transactions.