

AHHX

Adaptive High Income ETF

Fund Description

AHHX is an actively-managed global portfolio of income-producing securities including fixed income, MLPs and REITS. The fund uses a market trend analysis to initiate periods of hedging.

FactSet Analyst Report

The security is closing. The last day of trading in an exchange is March 30, 2023. AHHX provides exposure to income-producing securities such as large-cap equity securities, convertibles, preferreds, MLPs, REITS, and fixed income. The fund will lean towards global broad-based fixed income securities, allocating at least 40% in below investment grade. AHHX will also include inverse high yield investments to provide a hedge during negative credit events. The portfolio is constructed using an investment model that factors in price momentum, volatility, comparative indicators, and a recession model. When the model shows a negative market trend, the portfolio may hedge its positions by investing in treasury bonds, ETNs and leveraged/inverse ETFs. As an actively managed fund, AHHX may have a high level of portfolio turnover. Effective as of the close of business on Nov. 12, 2021, the fund was converted from Adaptive Hedged High Income Fund, an open-end mutual fund to an ETF, with \$53 million USD in assets.

