

AHOY

Newday Ocean Health ETF

Fund Description

AHOY actively invests in companies from around the world that make positive contributions to Ocean Health or those perceived to have concern and attentiveness to CO2 emissions, product waste, and discharge into bodies of water.

FactSet Analyst Report

This fund is delisting. The last day of trading is December 23, 2024. AHOY holds an actively managed portfolio of 40-60 stocks identified as contributors to Ocean Health. Such companies are perceived to be concerned with and attentive to CO2 emissions, end-of-lifecycle product waste, and discharge into bodies of water, as well as committed to environmental protectionism. Stocks could be of any capitalization from anywhere in the world. Using specific KPIs, the fund assigns each company with an Ocean Health Criteria Impact score. Companies considered fundamentally incompatible with sustainable development and involved in severe ESG controversies are excluded. The sub-adviser then employs a bottom-up approach that considers a company's fundamentals, as well as models to identify at-risk stocks and those expected to perform in any market cycle. Stocks with the highest perceived conviction are selected. Weightings are adjusted regularly with a focus on Ocean Health Impact scores and investment fundamentals. Individual securities are capped at 7.5%.

