

AINP

Allspring Income Plus ETF

Fund Description

AINP is an actively managed ETF that selects investments from a broad universe of corporate or government fixed income securities of any credit quality or maturity from issuers worldwide.

FactSet Analyst Report

AINP invests in income-producing securities comprised mainly of various corporate and government fixed income securities that include asset-backed securities, municipal securities, bank loans, convertible and preferred stocks, sovereign debt, and CDOs. The fund invests in securities of any maturity from around the world, including developing countries. There are no fixed weights in the funds allocation. As an actively managed ETF, the fund manager has full discretion to adjust the portfolios exposure in non-US securities of any currency and junk bonds. The fund can invest up to 25% in preferred stocks and 10% in defaulted debt securities. The fund utilizes proprietary tools to gauge risks and opportunities that assesses relevant factors, including ESG. Securities are reduced based on price increases, the financial environment, or cash flow needs. Additionally, the fund may enter into foreign currency exchange contracts to gain or hedge currency exposure or control risk.