

ALAI

Alger AI Enablers & Adopters ETF

Fund Description

ALAI is actively managed, investing in firms benefiting from developing, integrating or enabling artificial intelligence (AI) technology. The fund seeks long-term capital growth through fundamental research.

FactSet Analyst Report

ALAI invests in firms at the forefront of AI adoption while striving for sustainable long-term growth. The fund targets firms benefiting from artificial intelligence which includes AI Enablers that develop components for and investing in AI infrastructure, as well as AI Adopters that integrate AI to enhance operations. The fund employs fundamental research in selection, considering factors like revenue, resources devoted to AI, and market share estimates. The process assesses a firms AI involvement and potential impact on performance in the next one to three years. The fund also actively seeks companies believed to be experiencing positive dynamic change or demonstrating high unit volume growth or significant lifecycle shifts. Investments span all market caps, with at least 25% in AI-related industries like technology, retail, and media. The fund may also include non-US securities and hold cash or equivalents during market volatility or when awaiting investment opportunities.