

ALAI

Alger AI Enablers & Adopters ETF

Fund Description

ALAI is actively managed, investing in firms benefiting from developing, integrating or enabling artificial intelligence (AI) technology. The fund seeks long-term capital growth through fundamental research.

FactSet Analyst Report

ALAI focuses on equity securities of firms benefiting from artificial intelligence (AI), targeting both AI Enablersthose developing components for and investing in AI infrastructureand AI Adoptersthose integrating AI to enhance their operations. The fund manager employs fundamental research to select securities, considering factors like revenue, resources devoted to AI, and market share estimates. This process assesses a firms involvement with AI and its potential impact on stock performance in the next one to three years. Additionally, ALAI actively seeks companies the fund issuer believes to be experiencing positive dynamic change, or those demonstrating high unit volume growth or significant lifecycle shifts. Investments span all market capitalizations, with at least 25% in AI-related industries like technology, retail, and media. The fund may also include foreign securities and hold cash or equivalents during market volatility or when awaiting investment opportunities. ALAI aims to identify firms at the forefront of AI adoption, striving for sustainable long-term growth.

