

# ALIL

## Argent Focused Small Cap ETF

### Fund Description

ALIL is an actively managed, narrow selection of US small-cap stocks. The selection process is heavily based on fundamental research and weighted based on analyst conviction. The investment objective is to outperform the Russell 2000 over the long term.

### FactSet Analyst Report

ALIL is constructed by narrowing down a pool of US small-cap stocks using a bottom-up, fundamental approach that combines qualitative and quantitative criteria. The process looks to companies with a competitive advantage, have positive and improving cashflow, and a strong management team with a proven track record for value creation. The fund selects companies considered to have superior earnings growth and whose shares are trading at attractive valuation. Roughly 35-45 holdings are expected to be held in the portfolio. As a result, the fund is expected to have a low-turnover ratio. Prior to the ETF's launch, the strategy was implemented through a separately managed account (SMA).