

# ALLW

## SPDR Bridgewater All Weather ETF

### Fund Description

ALLW utilizes Bridgewater's All Weather strategy, diversifying across asset classes to manage risk and optimize returns in varying market conditions. The fund aims for long-term capital growth.

### FactSet Analyst Report

ALLW is designed to leverage Bridgewater's All Weather strategy for diversified risk management across equities, fixed income, and commodities. It invests in securities from developed and emerging markets, including high yield bonds and inflation-linked instruments like TIPS. The fund uses derivatives such as futures, swaps, and forwards to gain both long and short exposure while incorporating commodity-based ETPs via a Cayman Islands subsidiary. Allocations are guided by Bridgewater's model, responsive to asset class sensitivities toward growth and inflation. This strategy targets a balanced annualized volatility of 10%-12% to optimize performance across economic conditions. The ultimate goal is long-term capital appreciation through strategic portfolio allocation.