

AMA

Defiance Daily Target 2X Long AMAT ETF

Fund Description

AMA seeks to deliver 2x leveraged exposure to the daily share price movement of Applied Materials, Inc. (Nasdaq: AMAT), less fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

AMA uses swap agreements to make bullish bets on Applied Materials, Inc. (AMAT) share price. AMAT provides data storage solutions across enterprise, cloud, and consumer markets. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in AMAT's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. AMA fund could potentially lose value over time, even if AMAT's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.