AMOM
QRAFT AI-Enhanced U.S. Large Cap Momentum ETF

Fund Description

AMOM is an actively-managed portfolio of U.S. Large Cap equities chosen with the aid of artificial intelligence.

FactSet Analyst Report

Actively-managed AMOM uses a proprietary artificial intelligence (AI) security selection process that extracts patterns from analyzing data. The AI system finds a period within those 3 to 36 months that resulted in the best performance of stocks in the past and ranks those stocks by their residual returns, which are defined as its total return after removal of market, size and value risks factored into portfolio construction under conventional portfolio management. AMOM uses this metric on the stock management theory which states that stocks with higher residual returns have the potential to perform better and more consistently over time than conventional momentum stocks. The fund limits the weighting of a single security to 10% and no more than 40% of the funds assets may be invested in securities with more than 5% weighting in the portfolio.