

# AMZA

## InfraCap MLP ETF

### Fund Description

AMZA is a complex, actively managed fund that invests in midstream MLPs that collect, process, store, or transport energy products. Structured as a C-corporation, the ETF pays taxes at the fund level.

### FactSet Analyst Report

AMZA stands out in the MLP space for its active management and monthly distribution frequency since most other MLP ETFs track indices and pay quarterly distributions. The fund's active managers, Infrastructure Capital Advisors, intend to hold a concentrated portfolio of 25-50 MLPs, and expect cash distributions to comprise a significant portion of the fund's total return. In addition, the fund employs leverage, shorting, and options strategies in an effort to enhance income and manage risk. Structured as a C-corporation, AMZA pays corporate taxes on gains, with the upside that its distributions are generally tax-deferred.