

ANEW

ProShares MSCI Transformational Changes ETF

Fund Description

ANEW tracks a market-cap-weighted index of global stocks that benefit from transformational changes in people's work, health care, consumption, and connection.

FactSet Analyst Report

ANEW provides exposure to firms that derive the bulk of their revenues from four transformational change themes: Future of Work, Digital Consumer, Food Revolution, and Genomics and Telehealth. The relevant firms from multi-sectors involve cybersecurity, cloud computing, internet of things, machine learning and AI, e-gaming, social media, plant-based foods, agricultural and food delivery technology, gene editing and therapy, biosecurity and zoonotic disease (disease transmitted between animals and humans) mitigation, bio hardware, bioinformatics, and digital health and remote care. These firms may come from 23 Developed and 26 Emerging Market countries. The index selects stocks by assigning a Relevance Score using natural language processing for keyword searches relating to the themes and is weighted by the Relevance Score and market cap. The four themes are equally weighted with each stock subject to a 2% cap. The Index undergoes semi-annual review starting each May.