

ANV

GraniteShares Autocallable NVDA ETF

Fund Description

ANV is actively managed, investing in a laddered portfolio of single-stock autocallable options referencing the price of NVIDIA Corporation (NASDAQ: NVDA). It aims to generate monthly income with limited downside cushion.

FactSet Analyst Report

ANV is a single-stock alternative fund, providing autocallable strategies in an ETF wrapper. It is actively managed, seeking to generate monthly income with limited downside risk through exposure to a laddered portfolio of autocallables. The fund invests in derivative contracts, valued at their notional value, utilizing autocallables reflecting the stock price of the NVIDIA Corporation (NASDAQ: NVDA). NVDA is a semiconductor company that engages in the design and manufacture of computer graphics processors, chipsets, and related multimedia software. Note that it does not invest directly in the said underlying asset but instead uses swaps and options to gain exposure, minimizing the fund's operational constraints. The funds cash balance may be invested in US government securities, money market funds, short-term ETFs, corporate bonds, and repurchase transactions.