

# APED

## STKd 150% MSTR & 150% COIN ETF

### Fund Description

APED seeks long-term capital appreciation through concentrated exposure to MSTR and COIN. The actively managed ETF targets 200% exposure to the two companies believed to be pillars of crypto.

### FactSet Analyst Report

The security will be delisted. The last day of trading in an exchange will be on December 22, 2025. APED is an actively managed ETF seeking long-term capital appreciation through a double-stacked stock strategy. The fund employs swap agreements and/or listed options to provide long exposure to MicroStrategy Incorporated d/b/a Strategy (MSTR) and Coinbase Global, Inc. (COIN). MSTR acts as a bitcoin treasury company, while also providing AI-powered enterprise analytics software. COIN operates as a cryptocurrency exchange. Together, the fund targets exposure to the digital asset economy, through exposure to bitcoin holdings and cryptocurrency market infrastructure development. The fund uses leverage to stack the total return of MSTR and COIN. Essentially, every \$1 investment is \$1 exposure each to MSTR and COIN. The fund targets a 100% notional exposure to each component or an aggregate notional exposure of 200%. The fund may invest in other assets to serve as collateral, such as US Treasurys, money market funds, short-term bond ETFs, and/or corporate debt.