APLZ

Tradr 2X Short APLD Daily ETF

Fund Description

APLZ provides inverse (-2x) exposure, less fees and expenses, to the daily price movement for shares of Applied Digital Corporation (NASDAQ: APLD) stock. APLD designs and operates next-generation data center infrastructure, with a focus on high-performance computing and AI workloads.

FactSet Analyst Report

APLZ is a short-term tactical tool that aims to deliver -2x the price return, less fees and expenses, for a single day of Applied Digital Corporation (NASDAQ: APLD) stock. Purchasers holding shares for longer than a day will need to monitor and rebalance their position frequently to attempt to achieve the -2x multiple. Aside from the inverse exposure, the shares take on added volatility due to the lack of diversification. Purchasers should conduct their own individual stock research prior to initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when the underlying shares are trending and holders are on the positive corresponding side of that trade. However, the shares provide the advantage of capping the maximum loss to the full amount invested.