

# APUE

## ActivePassive U.S. Equity ETF

### Fund Description

APUE blends an active and passive management approach to build its portfolio. The fund aims to optimize costs, tracking and potentially produce higher returns by shifting exposure between active and passive investments in the broad US equity market.

### FactSet Analyst Report

APUE aims for long-term capital appreciation by utilizing both an active and passive management strategy. The small-cap space is less researched and probed, thus the adviser will use an active approach to select small-cap stocks from a benchmark US total market index. Between 15% to 65% of portfolio assets may be directed by active management. The passive portion on the other hand, focuses on the large-cap space. The allocation is constructed using quantitative analysis and modeling, with the goal of achieving similar results to that of the underlying index. The adviser also employs strategic beta investing for exposure to investment factors such as value, momentum and quality. Such an approach is believed to result in better performance and generate higher returns. The fund is rebalanced annually between its active and passive management strategies. The adviser may adjust the portfolio any time and rebalance more frequently at their discretion.

