

APXH

Apex Healthcare ETF

Fund Description

APXH is a passively managed fund comprised of companies from the global healthcare space, selected based on fundamental strength and weighted by market cap.

FactSet Analyst Report

APXH tracks an index designed to provide exposure to global healthcare companies. The index uses a rules-based methodology to score eligible companies by the strength of their fundamentals. The index provider starts by reviewing financial statements of eligible companies, excluding those the adviser deems to have unreliable reporting due to anomalies and inconsistencies. The scoring process begins with analyzing financial data and historic stock prices. Using a total of 24 fundamental indicators - all falling under four categories such as growth, value, profitability and cash flow - a final score for each company is determined. The top 100 considered to be fundamentally sound are selected for the index. Once chosen, they are market-cap weighted within the index with a cap of 5% per issuer. The fund can become geographically concentrated, but may fluctuate depending on market conditions. Rebalancing is done semi-annually.

