

# AQLT

## iShares MSCI Global Quality Factor ETF

### Fund Description

AQLT tracks an index of large- and mid-cap stocks from around the world selected for their high quality scores. The portfolio is market cap-weighted, with tilts based on the quality scores derived from fundamental factors.

### FactSet Analyst Report

AQLT is passively managed to invest in global stocks perceived to be higher quality. The starting universe begins with large- and mid-cap stocks MSCI ACWI Index. Stock selection is based on quality score on individual securities using three fundamental metrics: high return on equity, stable year-over-year earnings growth, and low financial leverage. The fund then assigns weights by multiplying each security's market-cap weight in the parent index by a tilt score. The tilt score accounts for the security's quality score and relative market-cap position. Final constituents are then normalized to build the portfolio. Issuers are capped at 5%, along with other countries and sector weights limits. The fund may invest in derivatives or engage in securities lending. The index is reviewed and rebalanced semi-annually.