

# ARKD

## ARK DIET Q1 Buffer ETF

### Fund Description

ARKD is actively managed and seeks to deliver a defined outcome linked to the ARK Disruptive Innovation ETF (ARKK). The fund aims to absorb roughly half of ARKKs downside while capturing gains above a 5% hurdle, over a 12-month period starting each January.

### FactSet Analyst Report

ARKD is an actively managed ETF aiming to provide a more tampered price return for shares of ARK Innovation ETF (ticker: ARKK), over a one-year period starting each January. The fund aims to cut the downside risk in half in exchange for a capped upside potential after a 5% performance hurdle is reached. ARKK holds US and foreign equities focused on disruptive innovation themes such as genomics, AI, robotics, fintech. The fund holds shares of ARKK, sells at-the-money calls against the shares, buys at-the-money puts covering 50% of the funds NAV, and buys out-of-the-money calls with any available premium in order to provide upside exposure above the 5% hurdle. All returns are before fees and expenses, which reduce overall fund returns. ARKD shareholders do not receive dividends, if any, from shares of ARKK. The strategy works best for investors willing to hold shares the entire outcome period. Outcomes will differ for those buying/selling mid-period.