

# ARKD

## ARK 21Shares Blockchain and Digital Economy Innovation ETF

### Fund Description

ARKD is actively managed, seeking capital appreciation by investing in both Bitcoin (BTC) futures contracts and globally listed equities of companies engaged in the blockchain industry and/or digital economy. The fund does not directly invest in BTC or any digital assets, nor does it maintain direct exposure to its spot price.

### FactSet Analyst Report

ARKD actively manages allocations to BTC futures and positions in equities tied to the blockchain industry and the digital economy. The fund gains BTC futures exposure through affiliated ARKA ETF, and/or via a Cayman Islands subsidiary engaged in standardized BTC futures contracts. These contracts are usually rolled at the time believed to generate the greatest roll yield. The equities comprise pure-play companies involved in blockchain development, digital payments, online brokerage, digital asset infrastructure, semiconductors, and various tech-innovating digital economy. The adviser selects investments using both qualitative and quantitative measures to determine allocation percentages to navigate various market conditions. The fund maintains flexibility to changes in the relative attractiveness of different asset types, allowing for up to 80% exposure to BTC futures or other assets. To provide liquidity or collateral, the fund holds short-term cash instruments.



**FACTSET**