

ARKZ

ARK 21Shares Active Ethereum Futures Strategy ETF

Fund Description

ARKZ is actively managed, seeking capital appreciation through a portfolio comprised of USD, cash-settled Ether (ETH) futures contracts. The fund does not directly invest in Ether or other digital assets and refrains from maintaining direct exposure to its spot price.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is September 25, 2025. ARKZ holds standardized, cash-settled Ether futures traded on the Chicago Mercantile Exchange (CME). With a targeted allocation of over 25% of total assets, the fund operates through a subsidiary structure based in the Cayman Islands. The fund employs a rolling strategy that seeks optimal roll yield by investing in contracts with the most attractive combination of cost, liquidity, and other relevant factors. Typically, these contracts have monthly or quarterly contract periods. Moreover, the fund may invest in front-month Ether Futures contracts and usually rolls to the next nearby contracts at the time believed to generate the greatest roll yield. To provide liquidity and collateral for Ether Futures investments, the remaining assets are diversified into short-term cash instruments, including U.S. Treasury securities and money market instruments. Additionally, the fund may engage in leveraging through reverse repurchase agreements.



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