

ARP

PMV Adaptive Risk Parity ETF

Fund Description

ARP is an actively managed fund-of-funds that allocates to a variety of asset classes: global equities, fixed-income securities, commodities, and currencies based on risk parity.

FactSet Analyst Report

ARP actively monitors asset class pricing trends to provide diversified exposure to several asset classes: global equities, fixed-income securities, commodities, currencies, and cash, with no target allocation. In selecting a balanced combination of low-correlated assets, the adviser utilizes a proprietary process with three primary steps including the identification of the investable universe with exposure to economic growth and inflation, the spotting of broad momentum trends, and the portfolio construction of assets believed to achieve the highest risk-adjust return through various market environments. Assets with positive momentum trends may be overweighted in the process. Although the fund will primarily hold ETPs, it may also directly invest in securities when the adviser deemed more appropriate. The portfolio is updated and rebalanced monthly. ARPs active nature entails investment decisions, allocations, and weighting are at full discretion of the adviser.