

ASMF

Virtus Alphasimplex Managed Futures ETF

Fund Description

ASMF is an actively managed alternative fund that uses trend-following models and risk management approaches to capture opportunities in futures contracts of various asset classes.

FactSet Analyst Report

ASMF seeks absolute return through a broad range of liquid futures and forward contracts across different asset classes. Targeting stable volatility for the portfolio, the fund dynamically takes long and/or short positions across global equity, fixed income, currency, and commodity markets. The fund expects to benefit from persistent price trends resulting from the behavioral biases of market participants. Similar to hedge funds, ASMF aims to profit and mitigate risk by identifying these trends in rising or falling markets. The strategy combines active risk management, advanced replication techniques, and insights from quantitative models to capture the risk/return characteristics of the top 20 largest managed futures funds. The fund caps its exposure to commodities and commodity-linked derivatives by 25% through a wholly owned Cayman Islands subsidiary. The fund may invest up to 75% in cash equivalents. The fund manager has full discretion to adjust allocations at any time.

