

# ATCL

## REX Autocallable Income ETF

### Fund Description

ATCL is actively managed, seeks to make monthly distributions by utilizing a daily laddered autocallable income strategy on a synthetic portfolio of unfunded swaps. The fund seeks high monthly income with reduced downside risk.

### FactSet Analyst Report

ATCL seeks high monthly income via a synthetic portfolio of daily laddered, unfunded total return swaps. These swaps are structured to mirror autocallable contracts linked to the Bloomberg US Large Cap VolMax Index. The underlying index reflects a theoretical portfolio of 252 to 1260 synthetic autocallables arranged in a ladder structure with staggered entry points. Additionally, it targets 40% volatility, though embedded costs may reduce performance in low-volatility markets. Note that ATCL does not replicate or track the said index. Each contract has a five-year term and pays a 10% coupon, provided the index remains above 60% of its initial level. After its one-year non-callable period, the contracts may be autocalled at 100%. The fund provides principal protection down to 50% of the index level, below that, losses apply on a 1:1 basis. Positions are collateralized by US Treasuries, cash, and box spreads. ATCL aims for diversified exposure, smooth income, and reduced timing risk.