



# AVDE

## Avantis International Equity ETF

### Fund Description

AVDE is an actively managed portfolio of non-US companies from developed markets, of all market capitalizations, focusing on smaller, value companies.

### FactSet Analyst Report

AVDE is an actively managed portfolio of developed ex-US companies of all sizes, emphasizing smaller, high profitability or value companies. The fund manager uses fundamental criteria such as shares outstanding, cash flow, revenue, expenses, and price to book to select holdings. The fund underweights, or may exclude, large-cap companies or those with low profitability. AVDE may hold securities denominated in foreign currencies, ADRs, GDRs and other similar depositary arrangements.