

AVGE

Avantis All Equity Markets ETF

Fund Description

AVGE is an actively managed fund-of-funds that seeks long-term capital appreciation through investments in equity portfolios holding a wide variety of securities with higher expected returns.

FactSet Analyst Report

AVGE is an actively managed global fund consisting of several equity portfolios, selected from Avantis own ETF line. It invests in a combination of various funds to provide both US and foreign exposures, cover small- to large-cap firms, and hold real estate securities, while seeking long-term capital appreciation. Although the fund is diversified globally, it typically overweights underlying funds domiciled in the US. The underlying funds are generally selected for holding securities with higher expected returns by emphasizing smaller-caps and value stocks with higher profitability. Moreover, larger-caps are given lesser weight along with companies with lower levels of profitability. Target weights and target ranges are also allocated for each equity segment to better balance risks depending on market conditions. The fund is reviewed regularly to mitigate the downside of active management.

