

AVGV

Avantis All Equity Markets Value ETF

Fund Description

AVGV is an actively managed fund-of-funds that invests in global equity portfolios, weighted by geography. It seeks long-term capital appreciation through factor-investing, focusing on securities with value characteristics and higher expected returns.

FactSet Analyst Report

AVGV is designed to provide investors with a low-cost, tax-efficient, and globally diversified value exposure. Its portfolio consists of other select Avantis exchange-traded funds that invest in global companies of all market capitalizations outside the US. The fund utilizes a value-investing strategy while focusing on securities with higher expected returns or those with better risk characteristics than a passive, market cap-weighted index. It follows specific targets weights namely 60% for US equity, 30% for non-US developed, and 10% for emerging markets. Since the fund is actively managed, decisions regarding the funds allocations, including investment styles, and changes within the target ranges are solely at the discretion of the manager. Allocations across geographies, on the other hand, will be based on each regions relative market-cap within the total global equity market. The fund may also undergo regular reviews to identify necessary rebalancing.

