

AVMC

Avantis U.S. Mid Cap Equity ETF

Fund Description

AVMC seeks long-term capital appreciation through an actively managed portfolio of US mid-cap companies selected based on fundamental criteria.

FactSet Analyst Report

AVMC invests in a wide array of US mid-cap companies spanning multiple sectors and industries. The fund seeks higher returns through an enhanced emphasis on smaller companies with higher profitability and value characteristics. Eligible securities are assessed based fundamental screens, including shares outstanding, book value, cash flows from operations, and accruals. Holdings are weighted based on market capitalization, allowing for potential overweighting or underweighting based on the defined selection parameters. The portfolio manager aims to achieve the benefits correlated with indexing, including diversification, low turnover, and transparency of exposure, but with the ability to add value by implementing an active investment strategy with current prices as the basis and the Russell Midcap Index as its benchmark. In an attempt to gain trading efficiencies and avoid risk, trade-offs between expected returns and taxes or trade costs may also be considered.