

AVMV

Avantis U.S. Mid Cap Value ETF

Fund Description

AVMV seeks long-term capital appreciation through an actively managed portfolio of US mid-cap value companies selected based on fundamental criteria.

FactSet Analyst Report

AVMV targets US mid-cap value stocks that are highly profitable, as defined by the portfolio manager, across market sectors and industry groups. The funds portfolio is curated using fundamental screens, such as shares outstanding, cash flow, revenue, expenses, and price-to-book value. Selected securities are weighted based on market capitalization, allowing for potential overweighting or underweighting based on the defined selection parameters. The portfolio manager aims to achieve the benefits correlated with indexing, including diversification, low turnover, and transparency of exposure, but with the ability to add value by implementing an active investment strategy with current prices as the basis and the Russell Midcap Value Index as its benchmark. In an attempt to gain trading efficiencies and avoid risk, trade-offs between expected returns and taxes or trade costs may also be considered.

