

AVNM

Avantis All International Markets Equity ETF

Fund Description

AVNM is an actively managed fund-of-funds that invests in international equity portfolios, typically heavily weighted towards developed markets outside the US. It seeks long-term capital appreciation through securities with higher expected returns.

FactSet Analyst Report

AVNM is designed to provide investors with low-cost, tax-efficient, and diversified international equity exposure. Its portfolio consists of other select Avantis exchange-traded funds that invest in global companies of all market capitalizations outside the US. The fund focuses on securities with higher expected returns or those with better risk characteristics than a passive, market cap-weighted index. It follows specific targets weights for both emerging and non-US developed markets in a 30/70 ratio with a 10%-15% range difference. Since the fund is actively managed, decisions regarding the funds allocations, including geographies, investment styles, and changes within the target ranges are solely at the discretion of the manager. The fund may also undergo regular reviews to identify necessary rebalancing.