

AVSF

Avantis Short-Term Fixed Income ETF

Fund Description

AVSF is an actively managed ETF investing in investment-grade, short-term fixed income securities across sectors from issuers around the globe.

FactSet Analyst Report

AVSF is actively managed to invest in a broad selection of bonds from both US and non-US issuers. Securities may include those issued by corporations or governments and their agencies, instrumentalities, or sponsored corporations including supranational organizations. The portfolio selection seeks bonds with high expected returns through a process that uses an analytical framework, which includes an assessment of each bond's expected income and capital appreciation. The portfolio managers categorize the funds universe into component groups based on factors such as industry sector, credit rating, duration, country, and currency. Then, they calculate the expected return implied by the yield curve of each component group, while considering valuation metrics such as yield, duration, and option adjusted spreads. The portfolio aims for a three year average maturity. The fund may also invest in credit default swaps and total return swaps.

