

AVXC

Avantis Emerging Markets ex-China Equity ETF

Fund Description

AVXC is actively managed, investing in emerging market companies (excluding China) with high profitability and value characteristics. The fund seeks long-term capital growth.

FactSet Analyst Report

AVXC aims to achieve long-term capital growth by investing in a varied selection of companies from emerging markets, excluding China. It prioritizes companies with smaller market capitalizations that exhibit strong profitability and value characteristics. The manager utilizes financial data and market information to identify suitable securities, focusing on metrics like adjusted book/value and cash from operations to book value ratios. Additional factors considered include industry classification, historical performance, and liquidity, among others. Security weightings are determined based on market capitalization and potential for returns relative to its peers. AVXC adjusts its holdings according to desired characteristics and may reduce exposure or sell if criteria are not met, considering past performance, expected returns, implementation costs, and tax implications. The fund can invest in foreign-denominated securities and partake in securities lending activities.