

AZTD

Aztlan Global Stock Selection DM SMID ETF

Fund Description

AZTD tracks an equal-weighted index of 27 mid- and small-cap stocks from developed markets, selected based on six factors: value, cashflow, capital structure, growth, EPS revisions, and price momentum.

FactSet Analyst Report

AZTD enters the ETF space with a passively managed fund of mid- and small-cap developed market stocks. The selection process starts with a universe of securities from three developed regions: North America, Western Europe, and Asia (excluding those from Hong Kong and Singapore), and nine sectors: Materials, Industrials, Consumer Discretionary, Consumer Staples, Health Care, Financials, Information Technology, Communication Services, and Utilities. The fund generally excludes companies classified under Energy, Real Estate, and Pharmaceuticals. Securities that meet the funds size and liquidity criteria are ranked according to six equally weighted factors: value, cashflow, capital structure (ROE), growth (EPS), earnings revisions, and price momentum. The fund then selects and equally weights the highest ranked companies within each of the regions and sectors, resulting in a narrow portfolio of 27 securities. The index rebalances monthly.