

AZYY

GraniteShares YieldBoost AMZN ETF

Fund Description

AZYY is actively managed seeking current income and the daily 2x leverage of the price performance of Amazon Inc. (NASDAQ: AMZN). The fund sells put options and holds other AMZN-leveraged ETFs. Amazon is a global company known for online shopping, cloud computing, and digital services.

FactSet Analyst Report

AZYY aims to pay weekly distributions based on the put option writing strategy. The ETF is actively managed, holding indirect exposure to AMZN-leveraged ETFs. It seeks 200% of the daily percentage change of the AMZN ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the AMZN ETF, leaving potential losses without premium offset. The underlying AMZN ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the broadline retail industry due to the single underlying stock focus.