

BCDF

Horizon Kinetics Blockchain Development ETF

Fund Description

BCDF is actively managed to broadly invest in blockchain development companies of any market capitalization from around the world.

FactSet Analyst Report

BCDF actively invests in 20-50 blockchain development companies of any market-cap from around the world. The fund not only invests in blockchain stocks but in the ecosystem supporting blockchain or digital assets. Blockchain development companies are perceived to benefit from the facilitation, custody, trading, and administration of digital assets, including cryptocurrencies. It may include financial or other exchanges, custodial banks, asset managers, blockchain-related software companies, payment processors, mining companies, etc. Employing a value-driven, bottom-up approach, the advisers research and analysis leverages insights from diverse sources, including internal research, to develop and refine its investment themes. BCDF aims to identify and take advantage of trends believed to benefit individual companies or broader sub-industries. The portfolio managers have full discretion to make buy, sell, and hold decisions at any time.

