

# BCLO

## iShares BBB-B CLO Active ETF

### Fund Description

BCLO actively invests in a portfolio of collateralized loan obligations rated from BBB+ to B-, and of any maturity. These securities are primarily denominated in USD, but may also be denominated in foreign currencies.

### FactSet Analyst Report

BCLO is an actively managed fund that primarily invests in USD-denominated collateralized loan obligations of any maturity bracket. These securities must be rated BBB+ to B-, which are secondary to more senior tranches. Each constituent is capped at 10% of the funds assets. Up to 10% of the fund may be invested in obligations rated above BBB+ while up to 25% of the investments may be denominated in foreign currency. BCLO may also buy when-issued securities and participate in delayed delivery transactions, and also may invest in cash or other short-term instruments for liquidity purposes.