

BCOR

Grayscale Bitcoin Adopters ETF

Fund Description

BCOR tracks an index that primarily consists of global companies with at least 100 bitcoin in their corporate treasury. Securities are weighted based on the function of their bitcoin exposure. The fund does not directly invest in bitcoin nor hold derivatives referencing bitcoin.

FactSet Analyst Report

BCOR targets bitcoin adopters, which the index defines as companies that have a reported ownership of at least 100 bitcoin as a corporate treasury asset. The fund includes firms of any size and industry listed in developed or emerging markets that meet the index's minimum market-cap, liquidity, and trading requirements. Eligible securities are categorized as either: i) primary companies, which are firms that own at least 100 bitcoin in their treasury holdings, or ii) secondary companies, which include firms that, aside from owning bitcoin, generate at least 50% of their revenue from bitcoin mining. Holdings are weighted based on the function of their bitcoin holdings in corporate treasury and their free-float market capitalization. Individual security weights are capped at 20% and 2.5% for primary and secondary companies, respectively. In addition, the total weight of secondary companies is capped at 20%. The index reconstitutes and rebalances quarterly.