

BDVG

iMGP Berkshire Dividend Growth ETF

Fund Description

BDVG seeks income and long-term capital appreciation through an actively managed portfolio of 30 to 40 US large-cap companies with high, stable, and growing dividends.

FactSet Analyst Report

BDVG offers a dividend-skewed take on the US large-cap equity space. The fund targets 30 to 40 dividend-paying companies that have a strong track record of paying quarterly dividends and are expected to increase their dividends over the next five years. The sub-adviser selects such companies based on current dividend yield, dividend stability, as well as history of and potential for dividend growth. The fund seeks to invest in companies with a current dividend yield that is at least as high as the S&P 500 Index average yield, or if not, have a clear path to paying higher dividends. Each firm's balance sheet is evaluated, including the amount of company leverage that may potentially impact dividend stability. Lastly, the fund utilizes the company's ROE to assess prospects for dividend growth. The sub-adviser focuses on a company's regular, periodic dividends but may also consider past payments of special dividends. The fund may invest up to 15% of its net assets in foreign securities.

