

# BDVL

## iShares Disciplined Volatility Equity Active ETF Trust Unit

### Fund Description

BDVL seeks risk-adjusted total return through an actively managed mix of global equities, fixed income, and derivatives, using a model-based approach to manage volatility and diversify across markets.

### FactSet Analyst Report

BDVL invests across global equity and fixed-income markets while using derivatives to expand or hedge exposure. It holds common and preferred stocks, REITs, and convertible securities of any market capitalization, alongside government, corporate, and structured debt of varying maturities, including high-yield and distressed credits. The fund employs a systematic, quantitative approach to adjust allocations and manage volatility, and may take short positions through short sales or derivatives such as futures, swaps, and options. Currency positions can be over- or under-weighted based on managements outlook, and the fund may allocate to real-asset-related securities and cash equivalents. Diversification across regions, sectors, and issuers is a core principle. The fund converted from a mutual fund to an ETF with over \$1 billion in assets.

