

# BDYN

## iShares Dynamic Equity Active ETF

### Fund Description

BDYN is actively managed, seeking total returns through a globally diversified portfolio that primarily focuses on equity securities and equity-related derivatives. The portfolio is supplemented by fixed income, REITs, and commodities.

### FactSet Analyst Report

BDYN seeks to maximize returns and manage risk by focusing on equity securities and equity-related derivatives. The fund maintains a globally diversified portfolio across developed, emerging, and frontier markets, investing in stocks, fixed-income securities, commodities, ADRs, convertibles, cash, and REITs. Investments may also include securities linked to real estate and precious metals, and up to 25% of assets in a Cayman Islands subsidiary that invests in commodity-linked instruments. Generally, BDYN aims to diversify across various markets, industries, and issuers by focusing on long-term trends and changes. In selecting securities, it then considers economic growth, natural resources, capital reinvestment, and socio-political conditions. The fund may also use short-selling strategies and derivatives like options, futures, swaps, CDS, and forward currency contracts. Before Sept. 15, 2025, BDYN was a mutual fund before converting to an ETF, starting with \$2.03 billion in assets.

