

BECO

BlackRock Future Climate and Sustainable Economy ETF

Fund Description

BECO is an actively managed portfolio of globally-listed companies that are selected for lower carbon footprint.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is August 12, 2024. BECO is actively managed to hold globally-listed companies of any market-cap that are believed to help further the transition to a lower carbon economy, including those involved in sustainable energy, circular economy, and the future of transport and nutrition. Eligible companies are assessed for proprietary environmental criteria such as metrics related to carbon intensity and carbon emissions. BECO seeks to align with the goals of the Paris Climate Agreement, which aims for net-zero greenhouse gas emissions by 2050. The fund also includes sector-specific alignment targets for select sectors and does not intend to invest in certain higher emission industries and in companies violating the UN Global Compact. Additionally, the fund attempts to have a better aggregate environmental assessment and overall ESG score than its benchmark, the MSCI ACWI Multiple Industries Select Index.