

# BEDZ

## AdvisorShares Hotel ETF

### Fund Description

BEDZ is an actively managed ETF that provides exposure to US hotels, resorts, cruise lines and their sub-industries.

### FactSet Analyst Report

BEDZ aims to provide a concentrated exposure to US companies in the hotel business-- which includes hotels, resorts, cruise lines, travel agencies, tour operators, and other related services (excluding casino-hotels). The fund can invest in companies of any capitalization, even micro-caps, as long as 50% of their revenues come from the hotel business. BEDZ typically selects companies with dominant positions in that market, or those in unique positions for growth and expansion. The management will utilize various methods for security selection, including outside analyst ratings and stock selection rating tools. Securities may also be bought and sold depending on managements perceived valuation of each stock, or if better investment opportunities are available.