

BEEX

Beehive ETF

Fund Description

BEEX is actively managed, primarily investing in large- and mid-cap domestic equity securities. The fund targets companies with strong market positions to drive long-term capital growth.

FactSet Analyst Report

BEEX focuses on large and mid-cap US equity securities, primarily investing in companies that demonstrate competitive advantages. It also has the flexibility to include small-cap stocks, foreign securities, and domestic fixed-income securities like high-yield bonds. The approach is quite intentional, emphasizing specific security selection over asset allocation to support long-term growth. The sub-adviser takes a deep-dive research method, analyzing company filings and having discussions with management to grasp each company's industry standing better. They look for firms with dynamic business models and potential catalysts for unlocking value, placing a preference on those with favorable risk-return profiles over a three-year horizon. The fund can concentrate more than 25% of its assets in a single sector when it sees fit. Securities are regularly assessed and may be sold if a better opportunity comes along. The fund converted from a mutual fund to an ETF with \$171 million in assets.

