

# BEGS

## Rareview 2x Bull Cryptocurrency & Precious Metals ETF

### Fund Description

BEGS is an actively managed fund that invests in swaps on bitcoin, ether, gold, and silver ETPs. The fund uses leverage to stack the total return of holdings in its crypto asset strategy with total returns of holdings in its precious metals strategy.

### FactSet Analyst Report

BEGS seeks long-term capital appreciation through simultaneous exposure to cryptocurrencies and precious metals. It invests in non-exchange-traded, cash-settled swap contracts on underlying ETPs holding bitcoin, ether, gold, and silver. For its crypto component, the fund intends to provide 75% exposure to bitcoin and 25% to ether, while it seeks 75% exposure to gold and 25% to silver for its precious metals portfolio. Depending on market conditions, the fund may purchase options on the underlying ETPs and utilize futures contracts on the reference assets. BEGS utilizes a wholly owned Cayman Islands subsidiary for its investments, which allows investors to avoid receiving a K-1 tax form. Investors should note that the fund does not invest directly in bitcoin, ether, gold, or silver. Swaps are used for leverage to get stacked returns that equal 200% aggregate notional exposure.