

BEX

Tradr 2X Long BE Daily ETF

Fund Description

BEX provides 2x exposure, less fees and expenses, to the daily price movement of Bloom Energy Corp. stock (BE). Bloom Energy Corp provides solid-oxide fuel cell systems for on-site clean power generation.

FactSet Analyst Report

BEX is a short-term tactical tool that aims to deliver twice (200%) the daily performance of Bloom Energy Corp. stock (BE), before fees and expenses. The fund primarily enters into total return swap agreements with major global financial institutions that mirror BEs daily returns. In case swaps are unavailable or less efficient, the fund may use FLEX call options or directly hold BE stock. Purchasers holding shares for longer than a day will need to monitor and rebalance their position frequently to attempt to achieve the 2x multiple. Purchasers should conduct their own individual stock research prior to initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when the underlying shares are trending, and holders are on the positive corresponding side of that trade. The remaining cash is invested in collaterals such as US Treasuries, money market funds, or short-term corporate debt.