

BFIX

Build Bond Innovation ETF

Fund Description

BFIX actively manages a broad-based global portfolio of investment grade fixed income securities and US equity call options tied to the upside performance of the S&P 500 Index.

FactSet Analyst Report

BFIX provides a multi-asset approach to capital appreciation through a fixed income and equity option overlay strategy. Through its fixed income strategy, invested directly or indirectly via unaffiliated ETFs, the fund mainly holds investment grade fixed income securities of US and non-US issuers, denominated in USD and selected using value-style investing. These may include debentures, mortgage-backed securities (MBS), consumer asset-backed securities (e.g., credit card and auto loan receivables), and commercial mortgage-backed securities (CMBS), as well as bonds issued by the US and foreign governments and corporate entities. BFIX may invest in bonds of any maturity while maintaining a moderate duration of 1-10 years and a BBB- equivalent or better average credit quality. The funds equity option overlay strategy provides a US large-cap exposure, it goes long up to 10% in S&P 500 call options.

